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CALCULATION AND DISSEMINATION OF INDUSTRIAL PRODUCTION AND INDUSTRIAL TURNOVER INDICES ACCORDING TO NEW BASE YEAR

In order to reflect the structural economical developments in indices, base years are updated in the years ending with "0" and "5" for industrial business statistics. In these base years, indices are calculated with new base year and methodologies. Therefore industrial business statistics with base year 2005=100 are recalculated with new base year.

Due to this reason industrial production index with new base year is going to be published on 8 March 2013. Industrial turnover index with new base year is going to be published on 12 March 2013. Other short term business statistics indices with new base year is going to be published according to the dates in National Data Release Calendar.

In order to calculate comparable indices, indices with base year 2010=100 is linked to indices with base year 2005=100 and those indices is going to be published in press releases.

The coverage of seasonal and calendar adjusted series are enlarged. In addition to current adjustments, main industrial groupings and two digit economical activities are seasonally and calendar adjusted. The methodology of seasonal and calendar adjustments are also modified. In new methodology, indirect method is used instead of direct method. In other words, by using weights of two digit economical activities, general index is calculated.

Annual changes of industrial production index is calculated by using of calendar day adjusted series, monthly changes is calculated by using calendar day and seasonal adjusted series.

The calculation of industrial new orders index which does not fulfill the expectation of being a leading indicator is cancelled parallel to international implementations.

Announced to public with respect.

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